FISCAL NOTE

HB 2282 - SB 2146

February 24, 2005

SUMMARY OF BILL: Extends the time, from more than 180 days to more than four years, disclosure statements filed with the Registry of Election Finance are deemed to be sufficient, absent a showing of fraud.

ESTIMATED FISCAL IMPACT:

Decrease in State Expenditures - Not Significant

Assumption:

 Reduces the number of filings of disclosure statements by making such statements currently filed more than 180 days sufficient if filed with the Registry for more than four years. A reduction in filings could reduce staff time involved in reviewing such statements to ensure compliance. Any decrease in state expenditures associated with this procedure is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director